

## SUSTAINABILITY POLICY



### OBJECTIVE

This document contains the basis of **Iberia Bioenergy's** Sustainability Policy and establishes the sustainability principles that rule over the other policies, protocols and actions developed by the company.

Its purpose is to clearly and concisely present our principles and basis for **action**. Moreover, it defines the **targets** and **strategy** for a responsible and sustainable business management. Beyond that, we aim to spread this commitment and **engage** with others on the common effort of **sustainable development**.

We believe that our main objective as a **renewable energy trading company** is to provide **solutions** to the challenges of our time. We must be vigilant, evaluate the risks, analyze the opportunities, and make the necessary decisions to generate value with a **positive impact** on the environment and our society in the **short, medium and long term**.

### TARGETS



The essence of **Iberia Bioenergy** is rooted in the concept of sustainable development.

In line with the **Sustainable Development Goals (SDG)** of the 2030 Agenda for Sustainable Development adopted by all United Nations members, our goal is to be **pioneers** and contribute to the global effort of providing **abundant bioenergy** for a growing energy demand.

Our business model is based on promoting and developing a **circular economy** that ensures a sustainable present and future. To this end, **Iberia Bioenergy** develops its activity based on the following guideline:

- Implementing social and environmental **sustainability** criteria.
- Protecting **biodiverse** grassland.
- **Reducing GHG** emissions.
- Securing **traceability** and **transparency** in global supply chains.
- Establishing **deforestation and corruption-free** supply chains.
- Developing good management practices in compliance with **international legislation**.

### COMMITMENT

**Sustainability** is part of everything we do. At **Iberia Bioenergy**, we work towards a sustainable, clean, and **resource-efficient bioeconomy**, with a focus on **climate-neutrality** and sustainability.

Our business strategy is based on a **circular business** model. We aim to achieve a viable and equitable model of sustainable development that guarantees **social, environmental, and economic well-being**.



## OUR PRINCIPLES



**Iberia Bioenergy** trades in a sustainable way without losing sight of our commitment to protecting the environment and without neglecting our principles.

- We use natural resources responsibly and are actively working towards a more sustainable supply chain. We are committed to **protect ecosystems, nature and biodiversity**. (SDG 7, 12, 13, 15 y 17).
- We ensure **climate neutrality** by supplying waste and residues-based energy feedstock with **low carbon intensity**. Moreover, we promote research and provide innovative and **sustainable solutions** for bioenergy production. (SDG 7, 9, 12, 13, 15 y 17).
- We conduct business responsibly and **ethically**. We develop our activity aimed at sustainable energy supply, guaranteeing the **safety** of people as well as our products and services. (SDG 8, 16 y 17).
- We respect and promote **human rights**, as well as the fundamental rights of workers throughout the supply chain inside and outside our company. We act in compliance with laws and regulations, which we see as our minimum standards, and we expect our business partners to comply accordingly. (SDG 8, 9 y 10).
- Iberia Bioenergy accepts and promotes **diversity, equality** and **social inclusion** among our professional team. We look after their well-being, health, and satisfaction. Moreover, we encourage the development of **talent** by providing the appropriate training and resources. (SDG 3, 4, 5, 8).

## STRATEGY



**Iberia Bioenergy** works tenaciously in strict compliance with its **Sustainability Policy** as well as all the protocols, activity frameworks, and **preemptive measures** covered by it. We carry it out through a strict **detail-oriented** system that helps us keep **high quality** and **safety standards** from the planning of our activity until its execution.

Our commitment materializes in strict compliance with international and independent sustainability certifications, as well as national legislative frameworks.

In regards to environmental sustainability, **Iberia Bioenergy** applies a **third-party verification** approach: our system is subject to third-party's verification guaranteeing integrity and good practices in accordance with various **sustainability standards**:

- **ISCC EU**, an independent certification system to demonstrate compliance with the legal sustainability requirements specified in the Renewable Energy Directive (**RED**) of the European Commission, and the Fuel Quality Directive (**FQD**).
- **ISCC EU CORSIA**, a certification system to demonstrate compliance with **CORSIA** (Carbon Offsetting and Reduction Scheme for International Aviation). CORSIA is an emission mitigation instrument for the aviation sector developed by the International Civil Aviation Organization (**ICAO**).



- **PEFC (Programmed for the Endorsement of Forest Certification)**, a voluntary private sector forestry initiative founded in 1999 for the protection of Europe's forests. It is currently the most widely implemented forest certification system in the world on a global scale.
- **FSC (Forest Stewardship Council)**, a forest certification system created in 1990 in California, is a voluntary system whose objective is to promote sustainable forest management from an economic, social and environmental point of view.

- The commonly called **"Italian National Scheme"** consists of the transposition of the European legislative framework, the Renewable Energy Directive (RED) of the European Commission and the Fuel Quality Directive (FQD) in Italy. It is ruled by the ministerial decree published on November 14, 2019.
- With a different approach from the above-mentioned systems, **Iberia Bioenergy** complies with the requirements of other schemes and regulatory frameworks with various scopes such as:
  - **Nabisy**,
  - **Dutch Double Counting**,
  - **RFS (Renewable Fuel Standard Program)**, and
  - **LCFS (Law Carbon Fuel Standard)** among others.



## SCOPE OF APPLICATION

We believe that only **together** things can be changed, that is why sustainability is at the core of our business strategy and our relationship with others.

This Policy is applicable to **Iberia Bioenergy** and the subsidiaries of the Group where there is effective control. Administrators, employees and third parties with whom there are legal relationships are adhered to it. **Together, we promote, implement and act in accordance with the principles and guidelines established in this Policy.**



## VALIDITY

This **Sustainability Policy** drawn up by Iberia Bioenergy's Sustainability Department replaces the previous official versions, and has been reviewed and approved by the company's Board of Directors, coming into force in **Granada** on **August 10<sup>th</sup>, 2022**.



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